

SNAPSHOT of HOME Program Performance--As of 09/30/10
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New Jersey**

PJ's Total HOME Allocation Received: **\$148,343,808**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	89.17%	94.34%	48
% of Funds Disbursed	86.39%	87.83%	38
Leveraging Ratio for Rental Activities	2.3	4.37	38
% of Completed Rental Disbursements to All Rental Commitments**	95.96%	94.47%	33
% of Completed CHDO Disbursements to All CHDO Reservations**	93.36%	81.39%	9
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	85.06%	80.61%	25
% of 0-30% AMI Renters to All Renters**	49.36%	37.69%	15
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.38%	98.99%	43
<u>Overall Ranking:</u>			26 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$30,924	\$28,730	1,171 Units 13.3%
Homebuyer Unit	\$25,828	\$13,350	620 Units 7%
Homeowner-Rehab Unit	\$13,808	\$20,861	681 Units 7.7%
TBRA Unit	\$7,900	\$3,081	6,351 Units 72%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental	Homebuyer	Homeowner
\$98,654	\$104,520	\$17,070
\$108,911	\$97,945	\$17,568
\$98,643	\$77,150	\$23,791

CHDO Operating Expenses:
(% of allocation)

PJ: 2.4 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	44.5	26.0	45.6	30.8
Black/African American:	34.6	47.5	40.0	41.5
Asian:	0.2	0.6	2.8	0.0
American Indian/Alaska Native:	0.4	0.5	0.1	0.0
Native Hawaiian/Pacific Islander:	0.3	0.2	0.1	0.3
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.9	0.5
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	1.0	2.6	1.2	0.0
Asian/Pacific Islander:	0.2	1.0	0.0	0.0

ETHNICITY:

Hispanic	18.5	21.0	7.8	26.9
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HOUSEHOLD SIZE:

1 Person:	47.7	17.3	15.6	36.3
2 Persons:	20.4	23.9	26.9	26.4
3 Persons:	15.8	29.7	12.6	16.5
4 Persons:	10.0	17.6	22.4	12.6
5 Persons:	4.0	8.1	12.1	3.6
6 Persons:	1.6	2.3	5.9	2.5
7 Persons:	0.4	0.8	3.1	1.4
8 or more Persons:	0.1	0.3	1.5	0.8

HOUSEHOLD TYPE:

Single/Non-Elderly:	24.0	26.0	14.1	25.3
Elderly:	36.5	5.3	32.1	11.8
Related/Single Parent:	22.0	37.3	22.1	62.6
Related/Two Parent:	10.9	20.7	29.0	0.3
Other:	6.4	9.5	2.4	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	20.0	0.3 [#]
HOME TBRA:	0.7	
Other:	18.8	
No Assistance:	60.6	

of Section 504 Compliant Units / Completed Units Since 2001 203

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

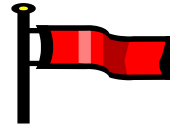
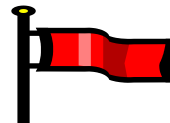
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SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 2 / Of the 5 Indicators are Red Flags Overall Rank: 26

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 93.85%	95.96	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.45%	93.36	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.06	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 99.12%	98.38	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.450	2.78	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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OVERALL RANKING - 3Q03 to 4Q09

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey

